Letter of Intent Template

Cover Page (excluded from 5 page limit)

Title of Proposal:

Principal Investigator(s) and Institution(s) (Name, Email, Mobile)

Team members: Provide in Annex (List key team members, their roles, and relevant expertise. Include both industry partners and supporting IHL/RI members)

Duration of project (in months) and estimated total cost (including indirect costs):

Letter of Intent (up to 5 pages)

- 1. What specific challenge or market opportunity does the proposal aim to address?
 - Provide a concise overview of the challenge and its significance.
 - Use market study or patent landscape analysis as supporting documents to illustrate the gap
- 2. How does this proposal address the challenge or help capture the market opportunity identified in Q1?
 - Explain what give the solution an advantage over potential competitors or commercial off-theshelf solutions.
 - What are the potential economic, social, or security benefits of the proposed solution?
- 3. Is this proposal primarily aimed at commercial translation or addressing a national imperative? What are the potential economic, social, or security benefits of the proposed solution?
 - For Commercial Translation:
 - Explain what gives the solution an advantage over potential competitors. (Consider providing a SWOT analysis)
 - Are you collaborating with an industry partner, and how does the solution fit into the larger ecosystem?
 - For National Imperative:
 - Which government agency is supporting this initiative? (Include a letter of support as Annex)
 - Explain the strategic importance for Singapore to lead in this area rather than being a fast follower.

4. Explain the urgency and why it's crucial to pursue this project now.

- What is the opportunity window, and how does this impact the development timeline and/or goto-market strategy?
- Include relevant market data or trends that support the urgency of your proposal.

5. Are you and your team uniquely positioned to execute this project?

- Highlight key capabilities, expertise, or resources that make the team particularly well-suited for this project. (consider specific capabilities, infrastructure, or facilities)
- Briefly describe any relevant past experiences or successes.

6. Have you identified and engaged leading experts in the proposed area?

- List them and their relevance and/or how they are involved in the project.
- State the qualifications of the principal investigator, key personnel, and organisations.

7. What are the key risks or challenges and the mitigation plans?

• Identify potential obstacles and explain the mitigation plans for addressing them.

8. Provide an outline of the project plan, key milestones, and resource allocation, including a high-level Gantt Chart.

- Include a plan for continuation beyond the proposed project duration such as scaling up, progression into larger projects, or commercialisation.
- Explain the feasibility of the proposal based on the proposed timeframe and budget.

9. What are the specific success metrics, factors, and KPIs for the project?

- Clearly define how the success of the project will be measured.
- Include both quantitative and qualitative metrics where appropriate.
- Explain how these metrics align with the project's objectives and timeline.

Annex (where necessary)